



NEWS LETTER

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Welcome To The Orapa SACCOS Newsletter!



EDITOR'S MESSAGE

Pertunia O. Gaarogwe

Marketing & Communications Officer

pgaarogwe@orapasaccos.co.bw

Hello Reader,

Welcome to Issue 5 (2026), our first quarter release.

After a quiet period, we return with a renewed focus: clear communication, strategic governance, and meaningful engagement with you, our members. This edition reflects where Orapa SACCOS stands today, navigating change, strengthening leadership, and reinforcing its role in your financial journey.

Inside, we introduce the newly elected Board and Committees, unpack the relevance of SACCOS in today's rising cost economy, and highlight key outcomes from the recent Special General Meeting.

This is more than an update, it is a step forward.

We hope you find it worth the read.

For contributions or features, contact:
pgaarogwe@orapasaccos.co.bw | info@orapasaccos.co.bw



PAGES TO LOOK OUT FOR

1. ORAPA SACCOS Newly Elected Management Board & Committees

Orapa SACCOS has introduced its newly elected Management Board and key committees, including the Credit and Supervisory Committees, aimed at strengthening governance, oversight, and service delivery.

2. SACCOS: A Financial Lifeline in Botswana's Rising Cost Economy

SACCOS continue to play a vital role in supporting members through affordable savings, loans, and financial resilience amid Botswana's increasing cost of living.

3. Compliance Corner & FAQs

This section highlights key compliance updates and answers frequently asked member questions to improve transparency, awareness, and regulatory adherence.

4. Orapa SACCOS Charts a Path to Recovery and Stability (SGM – 12 Feb 2026).

At the Special General Meeting, members discussed recovery strategies and governance reforms focused on restoring stability, improving operations, and rebuilding member confidence.



ORAPA SACCOS NEWLY ELECTED MANAGEMENT BOARD & COMMITTEES

As Orapa SACCOS navigates a critical period in its journey, we are pleased to introduce the newly elected Management Board and Committees, appointed on 29 November 2025, who are entrusted with steering the Society toward recovery, stability, and long-term sustainability.



Board of Directors

Bokani Gaodumelwe– Chairperson
 Tinaye Manyothwane – Vice Chairperson
 Dimpho Tibi– Board Member
 Grace Manongo – Board Member
 Kgosi Tsogang – Board Member
 Tshenolo Moitsoi - Board Member
 Dumbu Mokgwatheng- Board member
 Thatayaone Sekwidi- Board Member
 Majoto Motlhoiwa- Board Member

Credit Committee

Elton Gomba– Chairperson
 Inamang Mokgwaphe – Secretary
 Rebaone Koogotsitse– Member
 Keabetswe Maoto- Member
 Modise Sehudi

Supervisory Committee

Ezekiel Pheto– Chairperson
 Kagiso Ntshwabi – Member
 Moses Mangope – Member

Since assuming office, the Board has been actively engaging stakeholders, reviewing the Society’s position, and implementing corrective measures aimed at restoring stability. Their approach reflects a renewed commitment to strategic governance, transparency, and accountability.

This transition marks an important step toward building a more resilient and sustainable SACCOS, as emphasized during the recent Special General Meeting.

The Board remains optimistic that through these efforts, the Society will regain stability and continue to serve members effectively.

ORAPA SACCOS

Engineering A Saving and Credit Revolution

Why join Orapa SACCOS?

Orapa SACCOS stands out as a preferred financial institution, providing its members with a multitude of benefits. Members can both save money and access low-interest rate loans, with straightforward terms and conditions. In these challenging times, Orapa SACCOS surpasses other financial institutions by offering more competitive interest rates, thus facilitating financial stability and growth for its members.

PRODUCTS



Membership Savings Account



Nkgodisa Children Savings Account



Fixed Deposit Savings Account



Holiday Group Savings Account



Long Term Loan



Short Term Loan



Quick Loan

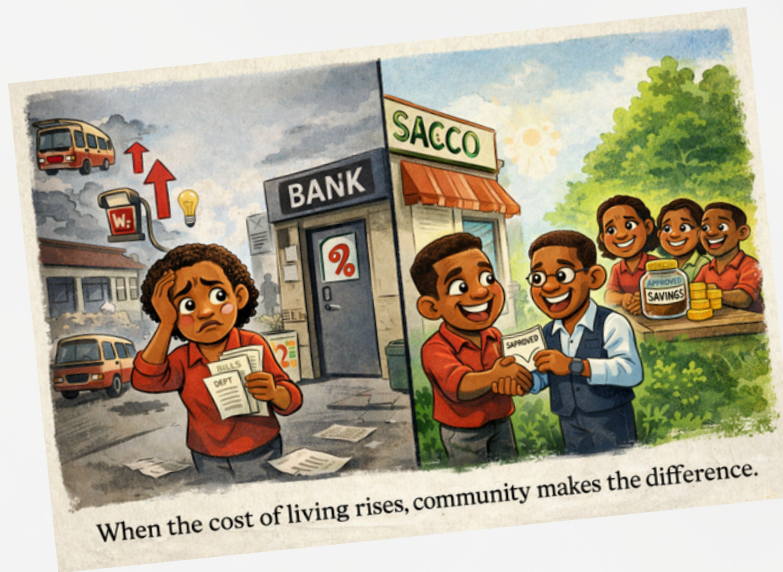


Orapa SACCOS
P O Box 1683
Orapa

info@orapasaccos.co.bw
www.orapasaccos.co.bw
+267 297 0996

SACCOS EMERGE AS A FINANCIAL LIFELINE AMID RISING COSTS

“As borrowing becomes more expensive and the cost of living climbs, many Batswana are turning to SACCOS for survival.”



As the cost of living continues to rise across Botswana, many households are being forced to make difficult financial decisions. Proposed increases in transport fares, electricity tariffs and taxes are placing additional strain on already tight budgets, while rising interest rates are making access to credit more expensive than ever.

For many citizens, traditional financial institutions are becoming increasingly out of reach.

Commercial banks and micro lenders have adjusted their interest rates upwards, significantly increasing the cost of borrowing. This has made it harder for ordinary workers to secure loans for essential needs such as housing, education, or emergency expenses.

But amid these pressures, Savings and Credit Cooperative society (SACCOS) are quietly becoming a critical support system.

A SAFER WAY TO BORROW

Unlike commercial lenders, SACCOS offer loans funded by members' own savings, allowing them to maintain relatively lower and more stable interest rates. For many members, this difference is not just financial but practical.

Where high interest rates from micro lenders can trap borrowers in cycles of debt, SACCO loans are often structured to be more manageable, with repayment terms designed around members' income.

FROM SAVINGS TO SURVIVAL

Beyond lending, SACCOS are playing a crucial role in helping members stay financially afloat. Through consistent savings contributions, members build a financial cushion that can be accessed in times of need. In an environment where expenses are increasing unpredictably, this culture of saving is becoming essential rather than optional.

For some households, SACCO savings are now being used to cover urgent costs such as school fees, transport and basic living expenses.

COMMUNITY BASED RESILIENCE

What sets SACCOS apart is their community driven model. Members are not just customers but owners, meaning the system is designed to benefit them directly. This ensures that money circulates within the membership, supporting individuals while strengthening the financial position of the group as a whole.

A GROWING DEPENDENCE

As economic pressures continue to mount, reliance on SACCOS is expected to increase. For many Batswana, these institutions are no longer just an alternative financial service but are becoming a necessity.

“In the current economic climate, SACCOS have become more than just financial institutions. They are a lifeline for many of our members,” said Chairperson Bokani Tshoko Gaodumelwe. “We are seeing a growing reliance on cooperative savings and affordable credit as members work to manage rising living costs and avoid high interest debt. Our responsibility is to ensure that we continue to provide accessible and sustainable financial support during these challenging times.”

In the face of rising costs and tightening credit conditions, SACCOS are not just supporting members. They are helping them stay afloat.

COMPLIANCE CORNER



"REVOLUTIONIZING COMPLIANCE: ORAPA SACCOS UNVEILS GROUND BREAKING KYC TRANSFORMATION STRATEGY, EMBRACING DIGITALIZATION FOR A PAPERLESS FUTURE"

In a bold move towards modernization and efficiency, Orapa SACCOS has announced a ground breaking KYC (Know Your Customer) transformation strategy that is set to revolutionize the way the society operates. Embracing digitalization as the cornerstone of this initiative, the society is making a strategic shift to an online platform, aligning with its mandate to go completely paperless.

This transformative leap not only signals a commitment to staying ahead of the technological curve but also underscores the organization's dedication to streamlining operations and enhancing customer experience. The KYC transformation strategy aims to leverage the power of digital solutions to simplify and expedite the traditionally complex process of customer verification.

One of the most significant aspects of this strategy is the transition from cumbersome paperwork to an intuitive and user-friendly online platform. This move not only reduces the environmental impact but also eliminates the time-consuming hassles associated with manual paperwork. Clients and stakeholders can now experience a seamless and efficient KYC process, reflecting the organization's commitment to providing a cutting-edge and client-centric service.

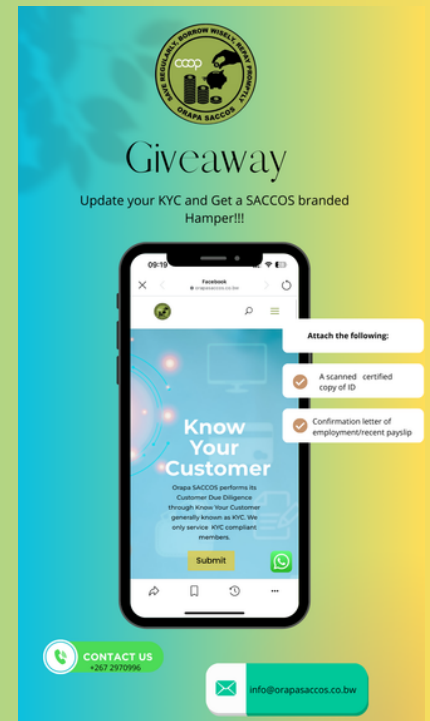
The digital platform boasts state-of-the-art security measures, ensuring the confidentiality and integrity of customer data. Orapa SACCOS recognizes the importance of safeguarding sensitive information in an era of increasing cybersecurity threats, and the new KYC system is designed with the highest standards of data protection in mind.

Furthermore, this KYC transformation strategy is expected to yield cost savings for the organization in the long run, as the shift towards digital processes eliminates the need for extensive physical infrastructure and storage space. The reallocation of resources towards innovation and client-focused initiatives is poised to benefit both the society and its members.

The CEO of Orapa SACCOS, Mr. Ernest Tekere, expressed enthusiasm about the transformation, stating, "This move towards digitalization is not just about keeping up with the times; it's about leading the way in redefining how organizations approach compliance and customer interactions. Our KYC transformation strategy is a testament to our commitment to innovation, sustainability, and providing an unparalleled experience for our members."

The news of this KYC transformation strategy has already generated widespread interest and positive feedback within the industry. Industry experts commend Orapa SACCOS for embracing digitalization to enhance operational efficiency, reduce environmental impact, and strengthen its position as an industry leader.

As Orapa SACCOS paves the way for a paperless future, the KYC transformation strategy stands as a beacon of progress, setting new standards for compliance, security, and customer service in the digital age.



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ORAPA SACCOS CHARTS A PATH TO RECOVERY AND STABILITY AT SPECIAL GENERAL MEETING HELD ON 12 FEBRUARY 2026



Orapa Savings and Credit Cooperative Society held its Special General Meeting on 12 February 2026, marking a pivotal moment in the Society's journey toward recovery and long term sustainability. Members were given a transparent and honest account of the current financial position, the challenges faced, and the decisive actions being taken to restore stability.

Since assuming office, the Management Board has moved swiftly to assess the state of the Society and engage key stakeholders, including regulators, financial institutions, and legal advisors. The update presented at the meeting reflected both the urgency of the situation and a clear commitment to corrective action.

The Society is currently navigating significant financial pressure, with rising loan delinquency, increasing withdrawals, and member terminations placing strain on operations. This has necessitated firm and immediate interventions aimed at protecting the Society's future.

Among the key measures implemented are the suspension of all loan products except Quick Loans, a halt on borrowing from microlenders, and strict cost containment efforts, including the suspension of non essential expenditure. These steps are intended to stabilize cash flow and improve financial position.

At the heart of the recovery effort is a structured financial plan focused on debt restructuring, strengthened loan recoveries, improved financial reporting, and the gradual rebuilding of reserves. The Board has indicated that, if these measures are successfully implemented, the Society could return to normalized operations by August 2026.

Audit and compliance processes are also being prioritized, with efforts underway to address outstanding audits and align fully with regulatory requirements. This is expected to strengthen governance and rebuild trust among members and stakeholders.

Importantly, the meeting underscored a shift in governance and leadership approach, with a renewed focus on accountability, transparency, and inclusive decision making. Addressing members during the meeting, the Chairperson acknowledged the unease that often comes with change but reassured members that the transition is both necessary and purposeful.

"While this transition may come with a few challenges, it marks an important step toward building a more inclusive, resilient, and sustainable Society. We remain committed to strengthening governance and creating a future defined by stability, growth, and long term success for all members," said Bokani Tshoko Gaodumelwe.

The Special General Meeting closed on a message of cautious optimism, with members encouraged to remain patient and supportive as the Society works through this critical phase. The path ahead requires collective effort, but the direction has been set toward recovery, resilience, and renewed growth.





FAQ



CORNER



Can I have dual membership



Orapa SACCOS bye-laws do not allow dual membership as per the cooperatives act.



Can Orapa SACCOS help me consolidate my debts from other financial institutions into a single loan?



Certainly! However, eligibility for this will solely rely on the member's savings and current loan balance in accordance with the loan policy.



Does Orapa SACCOS accept cash?



Orapa SACCO does not accept cash payments. We request members who wish to deposit money into their savings to do so by depositing the money into any of our bank accounts, by paying using EFT . Members are expected to send a proof of payment once deposited.



What is a share capital



The capital invested in a SACCOS by its members constitutes a long-term financial resource and signifies a share of ownership. Legal regulations mandate all SACCOS societies to maintain a minimum share capital, set at P2000.00 in Orapa SACCOS. This capital serves as a buffer against potential losses the SACCO might face in the future. Consequently, it cannot be withdrawn but may be transferred if a member discontinues their membership.

NKGODISA CHILDREN'S SAVINGS ACCOUNT

Joining fee: P20.00

Minimum Savings: P50.00

Re SURE! Ka Orapa
SACCOS' Nkgodisa
Children Savings
Account



+267 73068306



info@orapasaccos.co.bw

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